

QUARTERLY REPORT

LICENSEE

TRUMP PLAZA ASSOCIATES

FOR THE QUARTER ENDED DECEMBER 31, 2001

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY



BALANCE SHEETS

AS OF DECEMBER 31, 2001 AND 2000

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$21,806	\$21,807
2	Short-Term Investments.....	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2001, \$5,576; 2000, \$4,505).....	10,636	12,864
4	Inventories.....	1,782	1,894
5	Prepaid Expenses and Other Current Assets..... Note 2	2,312	2,670
6	Total Current Assets.....	36,536	39,235
7	Investments, Advances, and Receivables..... Note 3	9,381	7,316
8	Property and Equipment - Gross..... Note 4	640,580	624,598
9	Less: Accumulated Depreciation and Amortization Note 4	(238,876)	(225,887)
10	Property and Equipment - Net..... Note 4	401,704	398,711
11	Other Assets..... Note 5	15,775	16,169
12	Total Assets.....	\$463,396	\$461,431
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable.....	\$13,874	\$14,187 *
14	Notes Payable.....	45	23
	Current Portion of Long-Term Debt:		
15	Due to Affiliates.....	-	-
16	Other..... Note 9	4,140	2,473
17	Income Taxes Payable and Accrued.....	-	-
18	Other Accrued Expenses..... Note 6	47,945	52,193
19	Other Current Liabilities..... Note 7	28,140	28,989
20	Total Current Liabilities.....	94,144	97,865 *
	Long-Term Debt:		
21	Due to Affiliates..... Note 8,9	400,000	400,000
22	Other..... Note 9	4,926	3,471
23	Deferred Credits.....	-	-
24	Other Liabilities..... Note 13	13,017	3,822
25	Commitments and Contingencies..... Note 14	-	-
26	Total Liabilities.....	512,087	505,158 *
27	Stockholders', Partners', or Proprietor's Equity.....	(48,691)	(43,727) *
28	Total Liabilities and Equity.....	\$463,396	\$461,431

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

* Certain reclassifications have been made to conform to current year presentations.

STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001 AND 2000

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	Revenue:		
1	Casino.....	\$324,311	\$320,151
2	Rooms.....	24,713	23,538
3	Food and Beverage.....	39,849	42,693
4	Other.....	7,919	9,113
5	Total Revenue.....	396,792	395,495
6	Less: Promotional Allowances.....	49,541	50,027
7	Net Revenue.....	347,251	345,468
	Costs and Expenses:		
8	Cost of Goods and Services.....	184,132	186,337
9	Selling, General, and Administrative.....	93,649	103,919
10	Provision for Doubtful Accounts.....	3,159	2,876
11	Total Costs and Expenses.....	280,940	293,132
12	Gross Operating Profit.....	66,311	52,336
13	Depreciation and Amortization.....	15,626	16,339
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other..... Note 11.....	7,016	9,317
16	Income (Loss) from Operations.....	43,669	26,680
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates.....	(46,434)	(46,689)
18	Interest (Expense) - External.....	(1,538)	(1,092)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(1,807)	(3,226)
20	Nonoperating Income (Expense) - Net..... Note 12.....	1,148	300
21	Total Other Income (Expenses).....	(48,631)	(50,707)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(4,962)	(24,027)
23	Provision (Credit) for Income Taxes.....	2	
24	Income (Loss) Before Extraordinary Items.....	(4,964)	(24,027)
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$; 20__, \$).....	-	-
26	Net Income (Loss).....	(\$4,964)	(\$24,027)

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 2001 AND 2000

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	Revenue:		
1	Casino.....	\$74,696	\$70,690
2	Rooms.....	6,156	5,622
3	Food and Beverage.....	9,370	10,145
4	Other.....	1,743	2,059
5	Total Revenue.....	91,965	88,516
6	Less: Promotional Allowances.....	11,522	11,855
7	Net Revenue.....	80,443	76,661
	Costs and Expenses:		
8	Cost of Goods and Services.....	43,704	46,754
9	Selling, General, and Administrative.....	21,789	23,563
10	Provision for Doubtful Accounts.....	665	1,320
11	Total Costs and Expenses.....	66,158	71,637
12	Gross Operating Profit.....	14,285	5,024
13	Depreciation and Amortization.....	4,246	4,254
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other.....Note 11.	1,538	2,196
16	Income (Loss) from Operations.....	8,501	(1,426)
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates.....	(11,581)	(11,621)
18	Interest (Expense) - External.....	(305)	(363)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(479)	(1,801)
20	Nonoperating Income (Expense) - Net.....Note 12.	461	688
21	Total Other Income (Expenses).....	(11,904)	(13,097)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(3,403)	(14,523)
23	Provision (Credit) for Income Taxes.....	0	(1)
24	Income (Loss) Before Extraordinary Items.....	(3,403)	(14,522)
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$; 20__, \$).....	-	-
26	Net Income (Loss).....	(\$3,403)	(\$14,522)

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2000
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2001

(UNAUDITED)
(\$ IN THOUSANDS)

Line (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	Capital Withdrawals (e)	Total Equity (Deficit) (f)
1	Balance, December 31, 1999.....	\$204,124	(\$135,935)	(\$87,889)	(\$19,700) *
2	Net Income (Loss) - 2000.....		(24,027)		(24,027)
3	Capital Contributions.....				
4	Capital Withdrawals.....				
5	Partnership Distributions.....				
6	Prior Period Adjustments.....				
7				
8				
9				
10	Balance, December 31, 2000.....	204,124	(159,962)	(87,889)	(43,727)
11	Net Income (Loss) - 2001.....		(4,964)		(4,964)
12	Capital Contributions.....				
13	Capital Withdrawals.....				
14	Partnership Distributions.....				
15	Prior Period Adjustments.....				
16				
17				
18				
19	Balance, December 31, 2001.....	\$204,124	(\$164,926)	(\$87,889)	(\$48,691)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.
*Amount revised to comply with current year presentations.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001 AND 2000

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$9,145	\$13,395
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....	-	-
3	Proceeds from the Sale of Short-Term Investment Securities.....	-	-
4	Cash Outflows for Property and Equipment.....	(2,006)	(4,332)
5	Proceeds from Disposition of Property and Equipment.....	-	-
6	Purchase of Casino Reinvestment Obligations.....	(4,013)	(4,028)
7	Purchase of Other Investments and Loans/Advances made.....	166	(7,396)
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....	-	-
9	Cash Outflows to Acquire Business Entities.....	-	-
10	Casino Reinvestment Obligation Donation.....	182	670
11		-	-
12	Net Cash Provided (Used) By Investing Activities.....	(5,671)	(15,086)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....	826	3,719
14	Payments to Settle Short-Term Debt.....	(4,301)	(5,277)
15	Cash Proceeds from Issuance of Long-Term Debt.....	-	-
16	Costs of Issuing Debt.....	-	-
17	Payments to Settle Long-Term Debt.....	-	-
18	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	-
19	Purchases of Treasury Stock.....	-	-
20	Payments of Dividends or Capital Withdrawals.....	-	-
21		-	-
22		-	-
23	Net Cash Provided (Used) By Financing Activities.....	(3,475)	(1,558)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	(1)	(3,249)
25	Cash and Cash Equivalents at Beginning of Period.....	21,807	25,056
26	Cash and Cash Equivalents at End of Period.....	\$21,806	\$21,807

	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$44,356	\$46,248
28	Income Taxes.....	-	-

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001 AND 2000

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	(\$4,964)	(\$24,027)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	15,387	15,975
31	Amortization of Other Assets.....	239	364
32	Amortization of Debt Discount or Premium.....	-	-
33	Deferred Income Taxes - Current.....	-	-
34	Deferred Income Taxes - Noncurrent.....	-	-
35	(Gain) Loss on Disposition of Property and Equipment.....	(320)	1,509
36	(Gain) Loss on Casino Reinvestment Obligations.....	1,625	2,556
37	(Gain) Loss from Other Investment Activities.....	-	-
	Net (Increase) Decrease in Receivables and Patrons' Checks.....	2,549	(1,598)
39	Net (Increase) Decrease in Inventories.....	112	105
40	Net (Increase) Decrease in Other Current Assets.....	358	(598)
41	Net (Increase) Decrease in Other Assets.....	(248)	1,206
42	Net Increase (Decrease) in Accounts Payable.....	(314)	8,229
	Net Increase (Decrease) in Other Current Liabilities Excluding Debt.....	(5,279)	9,674
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt.....	-	-
45		-	-
46		-	-
47	Net Cash Provided (Used) By Operating Activities.....	\$9,145	\$13,395

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	(\$8,626)	(\$5,206)
49	Less: Capital Lease Obligations Incurred.....	6,620	874
50	Cash Outflows for Property and Equipment.....	(\$2,006)	(\$4,332)
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....	-	-
52	Goodwill Acquired.....	-	-
	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment.....	-	-
54	Long-Term Debt Assumed.....	-	-
55	Issuance of Stock or Capital Invested.....	-	-
56	Cash Outflows to Acquire Business Entities.....	-	-
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....	-	-
58	Less: Issuances to Settle Long-Term Debt.....	-	-
59	Consideration in Acquisition of Business Entities.....	-	-
60	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	-

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(\$ IN THOUSANDS)

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	238,622	\$19,022	991	\$69
2	Food	1,157,168	18,111		
3	Beverage	2,656,104	10,624		
4	Travel			21,870	3,281
5	Bus Program Cash			716,960	10,095
6	Other Cash Complimentaries			1,776,890	35,538
7	Entertainment	7,460	312	3,309	132
8	Retail & Non-Cash Gifts			405	51
9	Parking				
10	Other	147,193	1,472	78,514	787
11	Total	4,206,547	\$49,541	2,598,939	\$49,953

FOR THE QUARTER ENDED DECEMBER 31, 2001

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	56,983	\$4,577	127	\$10
2	Food	217,263	3,883		
3	Beverage	653,190	2,613		
4	Travel			3,844	577
5	Bus Program Cash			161,044	2,159
6	Other Cash Complimentaries			437,959	8,759
7	Entertainment	1,748	79	2,187	87
8	Retail & Non-Cash Gifts			244	31
9	Parking				
10	Other	37,063	370	21,254	213
11	Total	966,247	\$11,522	626,659	\$11,836

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The accompanying financial statements include those of Trump Plaza Associates, a New Jersey general partnership ("Plaza Associates"), which owns and operates the Trump Plaza Hotel and Casino located in Atlantic City, New Jersey ("Trump Plaza"). Plaza Associates is 100% beneficially owned by Trump Atlantic City Associates ("Trump AC"). Trump AC is 100% beneficially owned by Trump Hotels & Casino Resorts Holdings, L.P. ("THCR Holdings") which is a 63.4% owned subsidiary of Trump Hotels & Casino Resorts, Inc. ("THCR").

Plaza Associates was organized in June 1982 as a general partnership under the laws of the State of New Jersey for the purpose of acquiring, completing the construction of and operating Trump Plaza.

B. Gaming Revenues

Gaming revenues represent the net win from gaming activities which is the difference between amounts wagered and amounts won by patrons.

C. Promotional Allowances

Gross revenues include the retail value of complimentary food, beverage and hotel services furnished to patrons. The retail value of these promotional allowances is deducted from gross revenues to arrive at net revenues. The cost of promotional allowances is charged to operations. Promotional allowances consisted of the following:

	<u>Year ended December 31,</u>	
	<u>2001</u>	<u>2000</u>
Rooms	\$ 19,022,000	\$16,910,000
Food and Beverage	28,274,000	30,140,000
Other	<u>2,245,000</u>	<u>2,977,000</u>
	<u>\$ 49,541,000</u>	<u>\$50,027,000</u>

D. Inventories

Inventories of provisions and supplies are valued at the lower of cost (weighted average) or market.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

E. Property and Equipment

Property and equipment is carried at cost and is depreciated on the straight-line method using rates based on the following estimated useful lives:

Building and building improvements	40 years
Furniture, fixtures and equipment	3 - 10 years
Leasehold Improvements	10 - 40 years

F. Long-Lived Assets

The provisions of Statement of Financial Accounting Standard No. 121 "Accounting for the Impairment of Long-Lived Assets" ("SFAS No. 121") requires, among other things, that an entity review its long-lived assets and certain related intangibles for impairment whenever changes in circumstances indicate that the carrying amount of an asset may not be fully recoverable. Impairment of long-lived assets exists if, at a minimum, the future expected cash flows (undiscounted and without expected cash flows (undiscounted and without interest charges) from an entity's operations are less than the carrying value of these assets. Plaza Associates does not believe, except as discussed in Note 12, that any such changes have occurred.

G. Income Taxes

State income taxes are recorded in accordance with Statement of Financial Accounting Standards No. 109, "Accounting for Income Taxes" ("SFAS No.109"). SFAS No.109 requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method deferred tax assets and liabilities are determined based on the difference between the financial statement and the tax basis of assets and liabilities using current enacted tax rates.

The accompanying financial statements of Plaza Associates do not include a provision for federal income taxes since any income or losses allocated to its partners are reportable for federal income tax purposes by such partners.

Under the New Jersey Casino Control Act (the "Casino Control Act"), Plaza Associates is required to file a New Jersey corporation business tax return. For New Jersey State Income Tax purposes, Plaza Associates had a net operating loss carryforward of approximately \$191,000,000 as of December 31, 2001. A valuation allowance has been provided for the deferred tax benefits of the loss carryforward.

Plaza Associates' deferred state income taxes result primarily from differences in the timing of reporting of depreciation for tax and financial statement purposes.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

H. Fair Value of Financial Instruments

The carrying amount of the following financial instruments of Plaza Associates approximates fair value, as follows: (a) cash and cash equivalents, accrued interest receivables and payables are based on the short term nature of these financial instruments; (b) CRDA bonds and deposits are based on the allowances to give effect to the below market interest rates.

The estimated fair values of other financial instruments are as follows:

	<u>December 31, 2001</u>	
	<u>Carrying Amount</u>	<u>Fair Value</u>
11¼ % Mortgage Notes	\$ <u>400,000,000</u>	\$ <u>260,000,000</u>

The fair value of the Mortgage Note is based on quoted market prices obtained by Plaza Associates from its investment advisor.

There are no quoted market prices for other notes payable and a reasonable estimate could not be made without incurring excessive costs.

I. Statements of Cash Flows

For purposes of the statements of cash flows, Plaza Associates considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

NOTE 2: PREPAID EXPENSES AND OTHER CURRENT ASSETS

Prepaid expenses and other current assets as of December 31, consisted of the following:

	<u>2001</u>	<u>2000</u>
Prepaid taxes	\$ 726,000	\$717,000
Prepaid insurance	385,000	288,000
Prepaid utilities	199,000	182,000
Prepaid marketing costs	633,000	917,000
Other	<u>369,000</u>	<u>566,000</u>
	<u>\$ 2,312,000</u>	<u>\$2,670,000</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 3: INVESTMENTS, ADVANCES AND RECEIVABLES

Investments, advances and receivables as of December 31, consisted of the following:

	<u>2001</u>	<u>2000</u>
Casino reinvestment bonds and escrow deposit, net of valuation adjustment (2001) \$5,821,000; (2000) \$4,830,000	<u>\$9,381,000</u>	<u>\$7,316,000</u>

NOTE 4: PROPERTY AND EQUIPMENT - NET

Property and equipment as of December 31, consisted of the following:

	<u>2001</u>	<u>2000</u>
Land and land improvements	\$ 97,956,000	\$ 97,939,000
Buildings	391,299,000	390,924,000
Furniture, fixtures and equipment	135,557,000	129,662,000
Leasehold improvements	13,359,000	2,193,000
Construction in progress	<u>2,409,000</u>	<u>3,880,000</u>
	\$640,580,000	\$624,598,000
Less - Accumulated depreciation & amortization	<u>(238,876,000)</u>	<u>(225,887,000)</u>
Net property and equipment	<u>\$401,704,000</u>	<u>\$398,711,000</u>

NOTE 5: OTHER ASSETS

Other assets as of December 31, consisted of the following:

	<u>2001</u>	<u>2000</u>
Deferred Loan Cost (net of accumulated amortization of \$10,398,000 and \$9,032,000)	\$ 4,335,000	\$ 5,701,000
Real Estate Tax Receivable	8,014,000	8,014,000
Deposits	1,650,000	1,014,000
Insurance collateral	1,508,000	981,000
Other	<u>268,000</u>	<u>459,000</u>
	<u>\$15,775,000</u>	<u>\$16,169,000</u>

Plaza Associates is appealing a real estate tax assessment by the City of Atlantic City. Included in Other Assets is the amount that Plaza Associates estimates will be recoverable on the settlement of the appeal.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 6: OTHER ACCRUED EXPENSES

Other accrued expenses as of December 31, consisted of the following:

	<u>2001</u>	<u>2000</u>
Accrued payroll	\$ 6,564,000	\$ 8,034,000
Accrued progressive jackpot liabilities	299,000	184,000
Accrued interest	21,750,000	19,500,000
Accrued gaming taxes payable	316,000	566,000
Accrued Casino Control Commission & Division of Gaming Enforcement fees	712,000	730,000
Accrued Slot Trust fee payable	406,000	462,000
Accrued utilities	666,000	618,000
Accrued union benefits	335,000	307,000
Accrued health insurance benefits	1,250,000	1,500,000
Accrued capital expenditures	-	-
Accrued parking, sales, use & luxury tax	250,000	236,000
Accrued professional costs	376,000	42,000
Accrued insurance reserves	316,000	242,000
Accrued marketing costs	1,522,000	2,098,000
Accrued repairs & maintenance costs	146,000	335,000
Accrued World's Fair closing costs	10,663,000	14,418,000
Other	<u>2,374,000</u>	<u>2,921,000</u>
	<u>\$47,945,000</u>	<u>\$52,193,000</u>

NOTE 7: OTHER CURRENT LIABILITIES

Other current liabilities as of December 31, consisted of the following:

	<u>2001</u>	<u>2000</u>
Affiliates:		
Trump Hotels & Casino Resorts, Inc.	\$ (156,000)	\$ 4,286,000
Trump Organization	41,000	(201,000)
Trump Taj Mahal Associates	(9,000)	(460,000)
Trump Casino Services, LLC	7,689,000	8,707,000
Trump's Castle Associates	(97,000)	(505,000)
Trump Atlantic City Associates	14,740,000	10,355,000
Unredeemed chip/token liability	1,596,000	2,049,000
Patron deposits	174,000	204,000
Casino reinvestment liability	955,000	844,000
Reserve for insurance claims	2,761,000	3,505,000
Other	<u>446,000</u>	<u>205,000</u>
	<u>\$28,140,000</u>	<u>\$28,989,000</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 7: OTHER CURRENT LIABILITIES (CONT'D)

In 1996 and 1997, Plaza Associates purchased certain property for \$24,599,000 with capital contributed by THCR Holdings. In addition, THCR Holdings contributed in 1996 \$19,500,000 in capital to Plaza Associates for improvements related to Trump's World Fair. In 1998, these amounts, which were originally recorded as capital, were reversed and reclassified as amount due to affiliates.

NOTE 8: LONG TERM DEBT - DUE TO AFFILIATES

	December 31,	
	<u>2001</u>	<u>2000</u>
11¼ % Mortgage Note, interest payable semi-annually, maturing in 2006	<u>\$400,000,000</u>	<u>\$400,000,000</u>

On April 17, 1996, Trump AC and Trump Atlantic City Funding issued \$1,200,000,000 of mortgage notes due 2006 (the "Mortgage Notes") and loaned \$400,000,000 of the proceeds to Plaza Associates. The proceeds were used, among other things, to redeem Trump Plaza Funding, Inc. ("TPF") 107/8 % Partnership Notes.

NOTE 9: LONG-TERM DEBT - OTHER

	December 31,	
	<u>2001</u>	<u>2000</u>
Mortgage Note payable in monthly installments including interest, with an interest rate of 8.5%. The note is due in the year 2012 and is secured by real property.	\$1,174,000	\$1,238,000
Other notes with interest rates ranging from 6.5% to 11.5%, principal and interest payable monthly, secured by equipment.	<u>7,892,000</u>	<u>4,706,000</u>
	9,066,000	5,944,000
Less current maturities	<u>4,140,000</u>	<u>2,473,000</u>
	<u>\$4,926,000</u>	<u>\$ 3,471,000</u>

The aggregate maturities of long-term debt in each of the years subsequent to 2001 are:

2002	\$ 4,140,000
2003	2,721,000
2004	1,254,000
2005	88,000
2006	96,000
Thereafter	<u>400,767,000</u>
	<u>\$409,066,000</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 10: INTEREST (EXPENSE) - AFFILIATES

Interest (Expense) - Affiliates consisted of the interest on the 11¼ % Mortgage Notes for the three and twelve months ended December 31, 2001 and 2000.

NOTE 11: CHARGES FROM AFFILIATES

		<u>Twelve Months Ended December 31,</u>	
		<u>2001</u>	<u>2000</u>
Other:			
Trump Administration allocation		<u>\$ 7,016,000</u>	<u>\$9,317,000</u>
		<u>Three Months Ended December 31,</u>	
		<u>2001</u>	<u>2000</u>
Other:			
Trump Administration allocation		<u>\$1,538,000</u>	<u>\$2,196,000</u>

NOTE 11: CHARGES FROM AFFILIATES CONT'D

Trump Casino Services, L.L.C. ("TCS"), a New Jersey limited liability company was formed on June 27, 1996 for the purpose of realizing cost savings and operational synergies by consolidating certain administrative functions of, and providing certain services to Trump Castle Associates, Trump Taj Mahal Associates and Plaza Associates. Effective December 31, 2000, TCS was merged into Trump Taj Mahal Associates, and the obligations and administrative duties and responsibilities of TCS were assumed by Trump Administration, a division of Trump Taj Mahal Associates ("Trump Administration"). Management believes that Trump Administration's services will continue to result in substantial cost savings and operational synergies.

NOTE 12: NON-OPERATING INCOME (EXPENSE) - NET

Non-operating income (expense) - net for the three and twelve months ended December 31, consisted of the following:

	<u>Three Months Ended</u>		<u>Twelve Months Ended</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Trump World's Fair Closing				
Expenses	\$ -	\$ (49,000)	\$ -	\$ (814,000)
Interest income	461,000	737,000	828,000	1,078,000
Gain on disposal				
of property and equipment	-	-	320,000	36,000
	<u>\$ 461,000</u>	<u>\$688,000</u>	<u>\$1,148,000</u>	<u>\$ 300,000</u>

On October 4, 1999, THCR closed Trump's World's Fair. The estimated cost of closing Trump World's Fair is \$124,773,000, which includes \$97,134,000 for the writedown of the net book value of the assets and \$27,639,000 of costs incurred and to be incurred in connection with the closing and demolition of the building.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 13: OTHER LIABILITIES

Other liabilities as of December 31, consisted of the following:

	<u>2001</u>	<u>2000</u>
CRDA Commitment	\$ 9,195,000	\$ -
Deferred Income Taxes relating to Preferred Partnership Interest	<u>3,822,000</u>	<u>3,822,000</u>
	<u>\$13,017,000</u>	<u>\$3,822,000</u>

The CRDA Commitment represents a long-term agreement with the Casino Reinvestment Development Authority for payments toward an individual Seat License for available seating in the Boardwalk Convention Center. Commitment payments are to be met with scheduled disbursements from Trump Plaza's available CRDA deposits, through the year 2012.

NOTE 14: COMMITMENTS AND CONTINGENCIES

A. Leases

Plaza Associates leases property (primarily land), equipment and certain parking space under operating leases. Rent expense for the years ended December 31, 2001 and 2000 was \$3,818,000 and \$2,536,000, respectively.

Future minimum lease payments, none of which relate to affiliates, under the noncancellable operating leases are as follows:

	<u>Total</u>
2002	\$ 1,106,000
2003	1,107,000
2004	1,108,000
2005	1,109,000
2006	1,110,000
Thereafter	<u>83,260,000</u>
	<u>\$88,800,000</u>

Certain of these leases contain options to purchase the leased properties at various prices throughout the leased terms.

B. Casino Reinvestment Development Authority Obligations

Pursuant to the provisions of the Casino Control Act, Plaza Associates must either obtain investment tax credits (as defined in the Casino Control Act), in an amount equivalent to 1.25% of its gross casino revenues, or pay an alternative tax of 2.5% of its gross casino revenues (as defined in the Casino Control Act).

Investment tax credits may be obtained by making qualified investments or by the purchase of bonds at below market interest rates from the Casino Reinvestment Development Authority ("CRDA"). Plaza Associates is required to make quarterly deposits with the CRDA based on 1.25% of its gross revenue. For the years ended December 31, 2001 and 2000, Plaza Associates charged to operations \$1,625,000 and \$2,556,000, respectively, to give effect to the below market interest rates associated with CRDA bonds that have either been issued or are expected to be issued from funds deposited.

C. Casino License Renewal

The operation of an Atlantic City hotel and casino is subject to significant regulatory controls which affect virtually all of its operations. Under the New Jersey Casino Control Act (the "Act"), Plaza Associates is required to maintain certain licenses. Casino licenses must be renewed periodically, are not transferable, are dependent on the financial stability of the licensee and can be revoked at any time.

In June 1999, the Casino Control Commission ("CCC") approved Plaza Associates' application to operate Trump Plaza for a period of four years through June 2003.

NOTE 15: EMPLOYEE BENEFIT PLANS

Plaza Associates has a retirement savings plan (the "Plan") for its non-union employees under Section 401(K) of the Internal Revenue Code. Employees are eligible to contribute up to 20% of their earnings to the plan in 1999 and 2000. Plaza Associates matched 50% of the first 6% of an eligible employee's contributions. Plaza Associates recorded charges of \$1,280,000 and \$1,631,000 for matching contributions for the years ended December 31, 2001 and 2000, respectively.

Plaza Associates makes payments to various trusted multi-employer pension plans under industry-wide union agreements. The payments are based on the hours worked by or gross wages paid to covered employees. Under the Employee Retirement Income Security Act, Plaza Associates may be liable for its share of the plans' unfunded liabilities, if any, if the plans are terminated. Pension expense for the years ended December 31, 2001 and 2000 were \$1,176,000 and \$1,010,000, respectively.

Plaza Associates provides no other material, post-retirement or post-employment benefits.

STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.



Signature

Vice President - Finance

Title

4954-11

License Number

On behalf of:

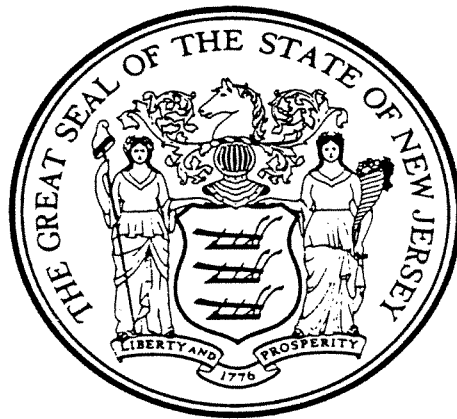
Trump Plaza Associates

Casino Licensee

ANNUAL EMPLOYMENT AND PAYROLL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2001

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**

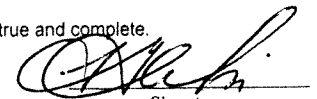


ANNUAL EMPLOYMENT AND PAYROLL REPORT

AT DECEMBER 31, 2001
(\$ in Thousands)

LINE (a)	DEPARTMENT (b)	NUMBER OF EMPLOYEES AT DECEMBER 31, (c)	SALARIES AND WAGES		
			Other Employees (d)	Officers & Owners (e)	Totals (f)
1	CASINO				
2	Administration				
3	Gaming	864			
4	Slots	249			
5	Casino Accounting	368			
6	Simulcasting				
7	Other				
7	Total - Casino	1481	\$38,651		\$38,651
8	ROOMS	230	5,346		5,346
9	FOOD AND BEVERAGE	778	15,074		15,074
	OTHER OPERATED DEPARTMENTS				
10	Employee Cafeteria	33	1,330		1,330
11	Communications	18	376		376
12	Parking	63	1,106		1,106
13	Gift Shops	23	388		388
14	Wardrobe	20	512		512
15	Beauty Salon		146		146
16					
17					
18					
19					
	ADMINISTRATIVE AND GENERAL				
20	Executive office	2	47	\$245	292
21	Accounting and auditing	91	2,402	142	2,544
22	Security	280	7,260		7,260
23	Other administrative and general department	42	1,979		1,979
24	MARKETING	203	3,641	255	3,896
25	GUEST ENTERTAINMENT	20	1,193		1,193
26	PROPERTY OPERATION AND MAINTENANC	277	9,089		9,089
27	TOTALS - ALL DEPARTMENTS	3561	\$88,540	\$642	\$89,182

Under the penalties provided by law, I declare that I have examined this report, and to the best of my knowledge and belief, it is true and complete.

3-28-02
Date

Signature


Title of Officer

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2001

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2001
(\$ in Thousands)

Line

CASINO WIN:	
1. Table and Other Games Win.....	\$95,978
2. Slot Machines Win.....	236,997
3. Total Win.....	\$332,975
Less - Adjustment for Uncollectible Patrons' Checks:	
4. Provision for Uncollectible Patrons' Checks	3,108
5. Maximum Adjustment (4% of line 3)	13,319
6. Adjustment (the lesser of line 4 or line 5)	3,108
7. Gross Revenue (line 3 less line 6).....	\$329,867
8. Tax on Gross Revenue - Reporting Year (8% of line 7).....	\$26,389
9. Audit or Other Adjustments to Tax on Gross Revenues in Prior Years	0
10. Total Taxes on Gross Revenue (the sum of lines 8 and 9).....	\$26,389
11. Total Deposits Made for Tax on Reporting Year's Gross Revenue.....	(\$26,390)
Settlement of Prior Years' Tax on Gross Revenue	
12. Resulting from Audit or Other Adjustments - (Deposits) Credits	1
13. Gross Revenue Taxes Payable (the net of lines 10, 11 and 12)	\$0

Under penalties of perjury, I declare that I have examined this Gross Revenue Annual Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

3/12/02
Date

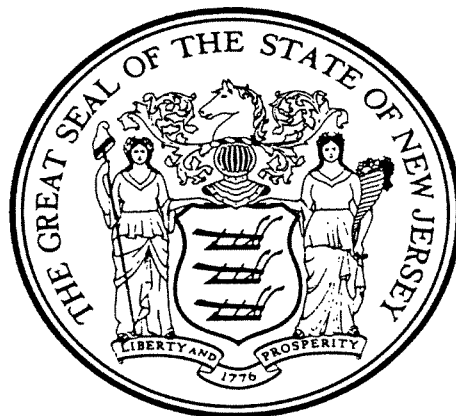

Signature

VP Finance
Title of Officer

SCHEDULE OF RECEIVABLES AND PATRON'S CHECKS

FOR THE YEAR ENDED DECEMBER 31, 2001

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

FOR THE YEAR ENDED DECEMBER 31, 2001

(UNAUDITED)
(\$ IN THOUSANDS)

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE NET OF ALLOWANCE (e)
	Patrons' Checks:			
1	Undeposited Patrons' Checks.....	\$4,522		
2	Returned Patrons' Checks.....	10,047		
3	Total Patrons' Checks.....	14,569	\$5,529	\$9,040
4	Hotel Receivables.....	726	46	680
	Other Receivables:			
5	Receivables Due from Officers and Employees.....	5		
6	Receivables Due from Affiliates.....			
7	Other Accounts and Notes Receivables.....	912		
8	Total Other Receivables.....	917	1	916
9	Totals (Form CCC-205).....	\$16,212	\$5,576	\$10,636

UNDEPOSITED PATRONS' CHECKS ACTIVITY

LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1).....	\$4,761
11	Counter Checks Issued (Excluding Counter Checks Issued Through Transactions Relating to Consolidations, Partial Redemptions, Substitutions, and Patrons' Cash Deposits).....	140,402
12	Checks Redeemed Prior to Deposit (Excluding the Unredeemed Portion of Counter Checks Redeemed Through Partial Redemptions, and Excluding Checks Redeemed Through Transactions Relating to Consolidations, Substitutions, and Patrons' Cash Deposits).....	(98,634)
13	Checks Collected Through Deposits.....	(32,176)
14	Checks Transferred to Returned Checks.....	(9,831)
15	Other Adjustments.....	
16	Ending Balance.....	\$4,522
17	"Hold" Checks Included in Balance on Line 16.....	\$0
18	Provision for Uncollectible Patrons' Checks.....	\$3,108
19	Provision as a Percent of Counter Checks Issued.....	2.2%

Under penalties of perjury, I declare that I have examined this Schedule of Receivables and Patrons' Checks and to the best of my knowledge and belief, it is true and complete.

3-28-02

Date


Signature

VP Finance

Title of Officer CCC-340